April 9, 2008

Penny Berry Engineering Technician PO Box 145801 Salt Lake City, UT 84114-5801

Dear Penny,

We are pleased to provide you with copies of the Kennecott Utah Copper and Kennecott Land 2007 Sustainable Development reports. We prepare these reports annually to inform you and the larger community of our commitment to sustainable development. They include examples and metrics that demonstrate how we make decisions aimed at maximizing the social, environmental and economic benefits to our stakeholders. Some of the ways we do this are to:

- · Keep our employees and contractors safe
- Protect and, where possible, enhance the environment
- Support and collaborate with communities surrounding our operations
- Ensure our products are safe and useful to society
- · Remain profitable to provide jobs key to the local economy

Our companies share the same sustainable development vision and invest time, energy and money into a long-term approach to conducting business. We take pride in our commitments and contributions but recognize there is always room for improvement. Therefore, we encourage community feedback to continuously improve our approach to sustainable development. We ask that you spend a moment to read these reports and provide us feedback on how we are doing by filling out a brief survey at <a href="https://www.kennecott.com">www.kennecott.com</a> or <a href="https://www.kennecottland.com">www.kennecottland.com</a> where the reports can also be read online. If you would like more copies of either report, please call 743-4358.

Thank you for your support and interest in our business. We look forward to our continued collaboration.

Regards,

Vania Grandi

Principal Adviser, Sustainable Development

Kennecott Utah Copper

Piper Rhodes, Manager Sustainable Development, Health Safety and Environment

Kennecott Land

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